



## ***Gold Mine Development and Exploration in Nevada***

### **SILVERUSA SECURITY TOKEN OFFERING (STO)**

- Launched On October 03, 2018

### **BRUNER GOLD DEVELOPMENT PROJECT**

- Updated PEA Released With Attractive Metrics

### **SILVERTON GOLD EXPLORATION PROJECT**

- Newmont's Long Canyon Similarities

**Corporate Presentation  
October 2018**



# SILVERUSA

## Security Token Offering (STO)



- Launched officially on October 03<sup>rd</sup>, 2018 and open for 12 weeks, or until closed by the Company.
- TAKE ADVANTAGE OF OUR LIMITED TIME OFFER TO BUY SILVER AT A SIGNIFICANT DISCOUNT!
- Exposure to silver-backed ERC20 crypto-token on the Ethereum blockchain
- Each token is an interest in 1/2 oz silver at initial token price of \$US 5.00 per token
- This is 30% discount to \$US 7.25 value per token, based on \$US 14.50 silver spot price
- Minimum subscription: 500 SILVERUSA Tokens or \$US 2,500
- Purchase methods accepted: Fiat currencies, Ethereum (ETH) and Bitcoin (BTC)
- Total SILVERUSA Tokens minted for issue is 210 million hard-cap
- For whitepaper, FAQs, and other considerations: <https://canamexgold.com/silverusa/>
- For subscription: <https://ezclosing.ca/private-placements/canamex-silverusa/>
- The Company reserves the right to increase the initial STO subscription offer price in accordance with the a schedule, published in the whitepaper, or earlier depending on demand.

# SILVERUSA

## General Terms of Issue



- The accredited investor subscription process will be digital, via an online portal: To subscribe go to <https://ezclosing.ca/private-placements/canamex-silverusa/>
- The SILVERUSA Tokens will be deployed and issued on the Ethereum Blockchain and will be able to be traded on a secondary market exchange. Details to be provided later.
- Under Canadian Securities Regulations, SILVERUSA tokens acquired via this initial STO subscription, cannot be traded by the subscriber, for 4 months and 1 day, from the STO closing date.
- For every 2000 SILVERUSA Tokens held, such SILVERUSA Tokens are redeemable for one 1000 oz silver bullion having a fineness of 99.99% which are London Bullion Market Association (“LBMA”) good delivery certified.
- First physical delivery after 3 years from initial STO closing date, or 180 days after the declaration of commercial production, from the Company 100% owned Nevada USA Gold and Silver Project, whichever comes first.
- SILVERUSA token holders who elect and receive physical delivery return their tokens to Issuer against silver delivery, and afterwards their tokens will expire and be cancelled, and cannot be reissued. The ChainDelivery™ queueing system for delivery will be implemented.
- The SILVERUSA tokens are perpetual, and will not expire and be cancelled, until physical delivery is elected and the physical silver is delivered to the token holder. Therefore, SILVERUSA tokens have a perpetual future call on silver physical delivery!

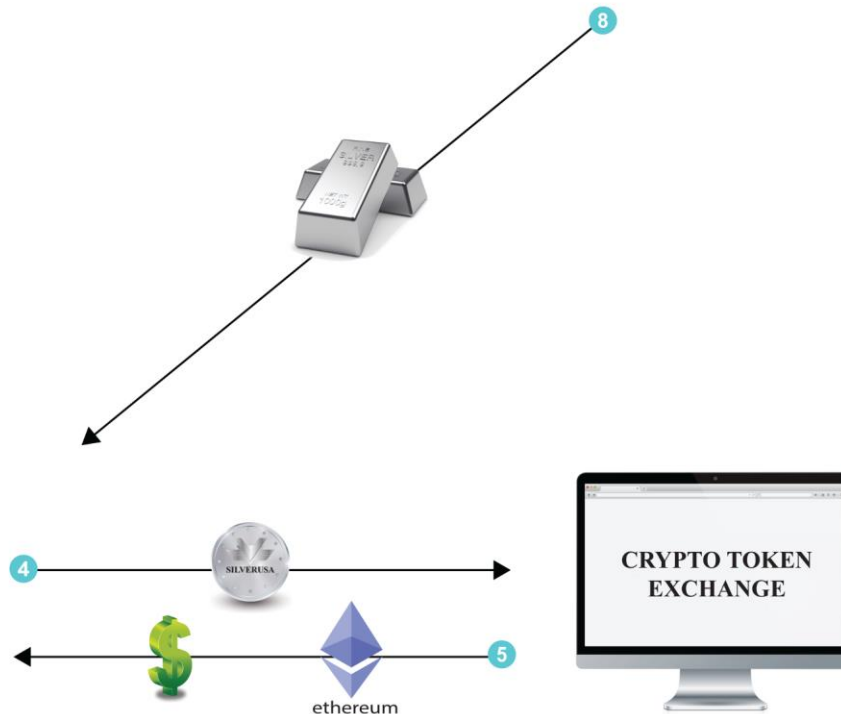
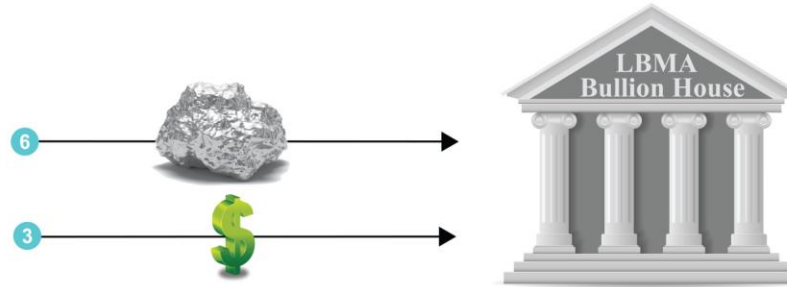
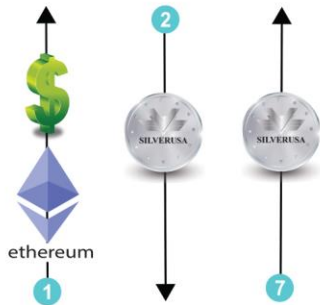


# SILVERUSA

## STO Mechanics



Silver Royalty Streams



1. The accredited investor transfers either fiat currency or crypto currency to Canamex Gold Corp.
2. In turn, Canamex transfers SILVERUSA Tokens to the investor's crypto wallet.
3. 10% of the proceeds of the STO will be held in storage as silver bullion with LBMA accredited bullion house.
4. Up to 70% of the proceeds allocated to the 100% owned Nevada Gold and Silver Project and will be used to complete permitting and further work to get the project to the commencement of mine construction. Up to 20% of proceeds will be used for the acquisition of additional Silver metal royalty streams.
5. The SILVERUSA token holder can sell their tokens on the Crypto Token Exchange for fiat currency or Ethereum dollars
6. Silver produced from the 100% owned Nevada Gold and Silver Project is transferred to the LBMA for minting
7. SILVERUSA token holders will then be able to transfer their tokens to Canamex Gold...
8. .... and in turn, receive their silver bullion from the LBMA

# SILVERUSA

## The Ethereum Advantage



- **Exclusive rights to Gold and Silver digital Tokens deployed on Ethereum Blockchain**
- **Agreement with Harmonychain for IP and patents pending rights**
- **Token can have smart contract attached which details the terms of issue**
- **Token can be asset backed by Gold or Silver, forward delivery**
- **No storage costs, no audit issues, no insurance issues, fully transparent**
- **Secure on a sophisticated, tested and verifiable Ethereum Blockchain**
- **Potential non-dilutive financing mechanism similar to a secured bond**
- **Bridges the gap between NAV vs Enterprise Value of the Company**

# Gold Projects - Nevada, USA

- Bruner Gold Development Project
- Silverton Gold Exploration Project



# Bruner Gold Development Project

Well located with good infrastructure



- ✓ **Major structural intersection surrounded by multi-million ounce deposits**
- ✓ **Excellent access from Nye County Road – Historic Resource Area drill roads**
- ✓ **Potential Leach Pad / Plant Site identified**
- ✓ **Electric power substation to Bruner gold project distance about 12 miles**



# Bruner Gold Development Project





# Bruner Gold Development Project

## Milestones 2015 to 2018



Earned 70% interest through Expenditure  
Of US\$ 6 million (2015)



Completed maiden NI 43-101 technical report and  
mineral resource estimate (2015)



Completed PEA to show value and path forward plus  
closed private placements for \$CAD 5.8 million (2016)



Bought remaining 30% interest from  
Patriot Gold and now own 100% (2017)



Completed \$CAD 2.5 million financing and completed successful resource  
expansion drilling campaign (2017) leading to updated PEA released in 2018

# Bruner Gold Development Project

## Highlights of the Updated PEA (2018)

- **After-tax net present value at 5% discount rate (NPV5) \$US 69.6 million (\$CAD 88.4 million) or \$CAD 1.44 per share** (based on 61,365,676 shares currently on issue)
- The updated PEA adds 93,000 ounces of indicated resources of gold and 826,000 ounces of indicated resources of silver to the resources compared to 2016 PEA
- **Low pay-back period of nominally 1.65 years** at \$US 1,280/oz. gold
- **Attractive after-tax IRR of 31% at \$US 1280/oz gold price and 51.5% at \$US 1,500/oz gold**
- Average annual production of 42,500 oz gold, and 44,250 oz silver
- 10-year operation, including a 2-year tail of gold and silver recovery after mining

# Bruner Gold Development Project

## Highlights of the Updated PEA (2018)

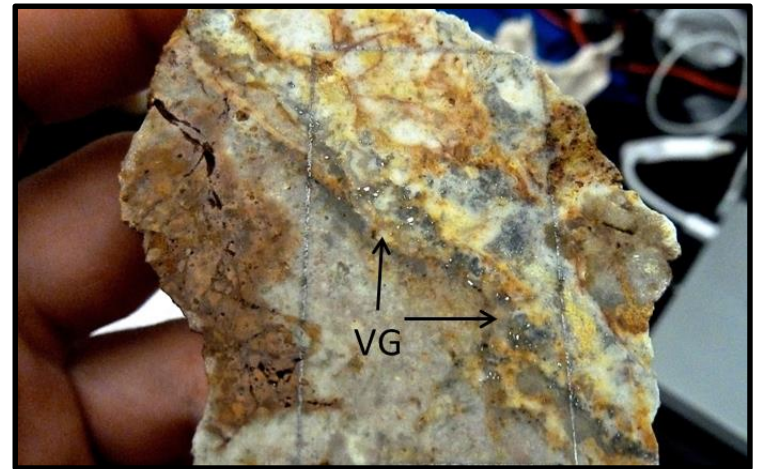
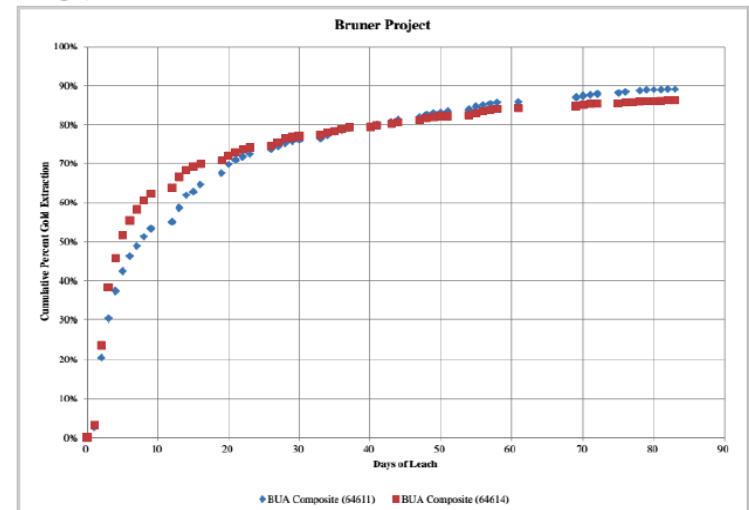
- **Low initial capital expenditures of \$US 37.81 million**, including contingency of \$ US 4.8 million, not including \$US 6.8 million of working capital
- Contract mining with room for significant improvement on mining costs with owner operated equipment and detailed scheduling of mining costs between the three proposed pits
- Facility siting and first two years of production entirely on patented claims to allow for a streamlined permitting process for the Phase 1 production scenario
- **Oxide heap leach processing with 90% recovery of gold on single stage crushed material** and 75% recovery of gold on run of mine (ROM) material
- The reported NI43-101 **resources remain open in multiple directions** and amenable to expansion with additional drilling



# Bruner Gold Development Project

## Excellent Metallurgy

- **+89% gold extraction in 83 days on -3 inch and -3/4 inch crush on Historic Resource Area**
- **Importantly, +80% gold extraction in 40 days**
- **Low reagent consumption = low operating costs**
- **Cyanide leachable gold property-wide.**
- **Bottle roll tests returned an average of 97% gold extraction from both Penelas East and Paymaster discoveries**

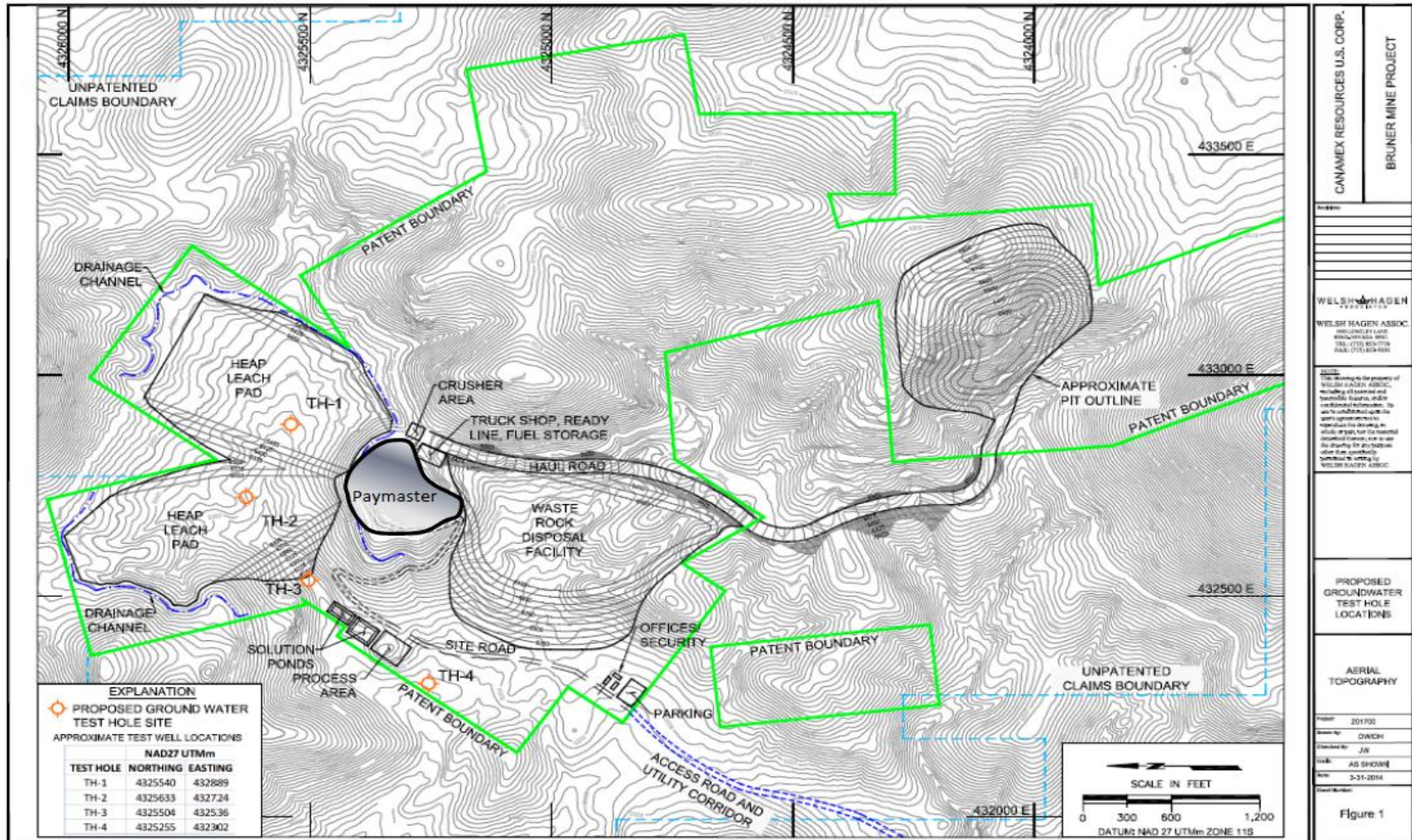


A qualified person has not done sufficient work to classify the historical estimate as current mineral resources or mineral reserves and Canamex Resources is not treating the historical estimate as current mineral resources or mineral reserves

# Bruner Gold Development Project

## Phase 1 Dev-Prod Concept (Updated PEA 2018)

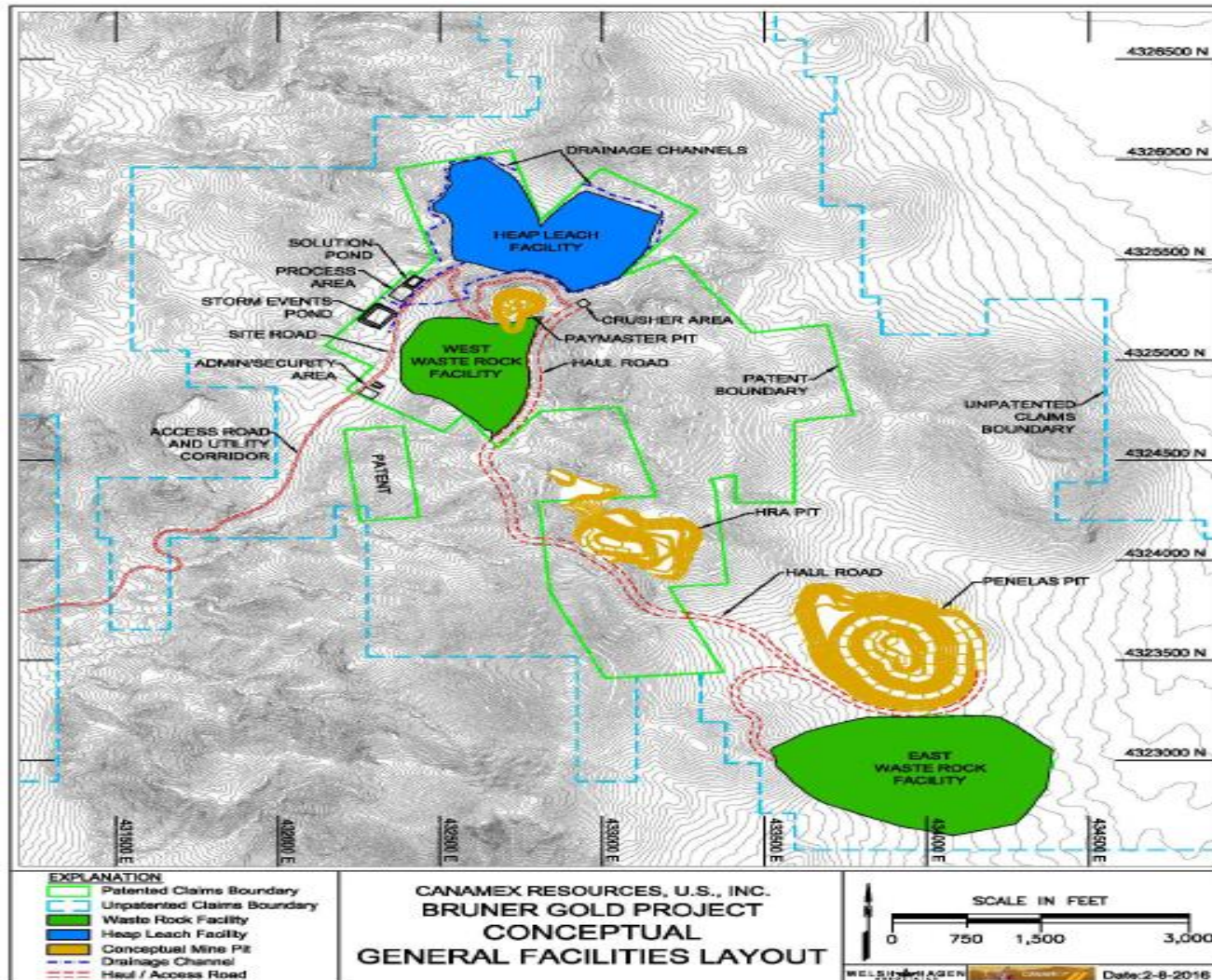
### Scenario on Patented Land





# Bruner Gold Development Project

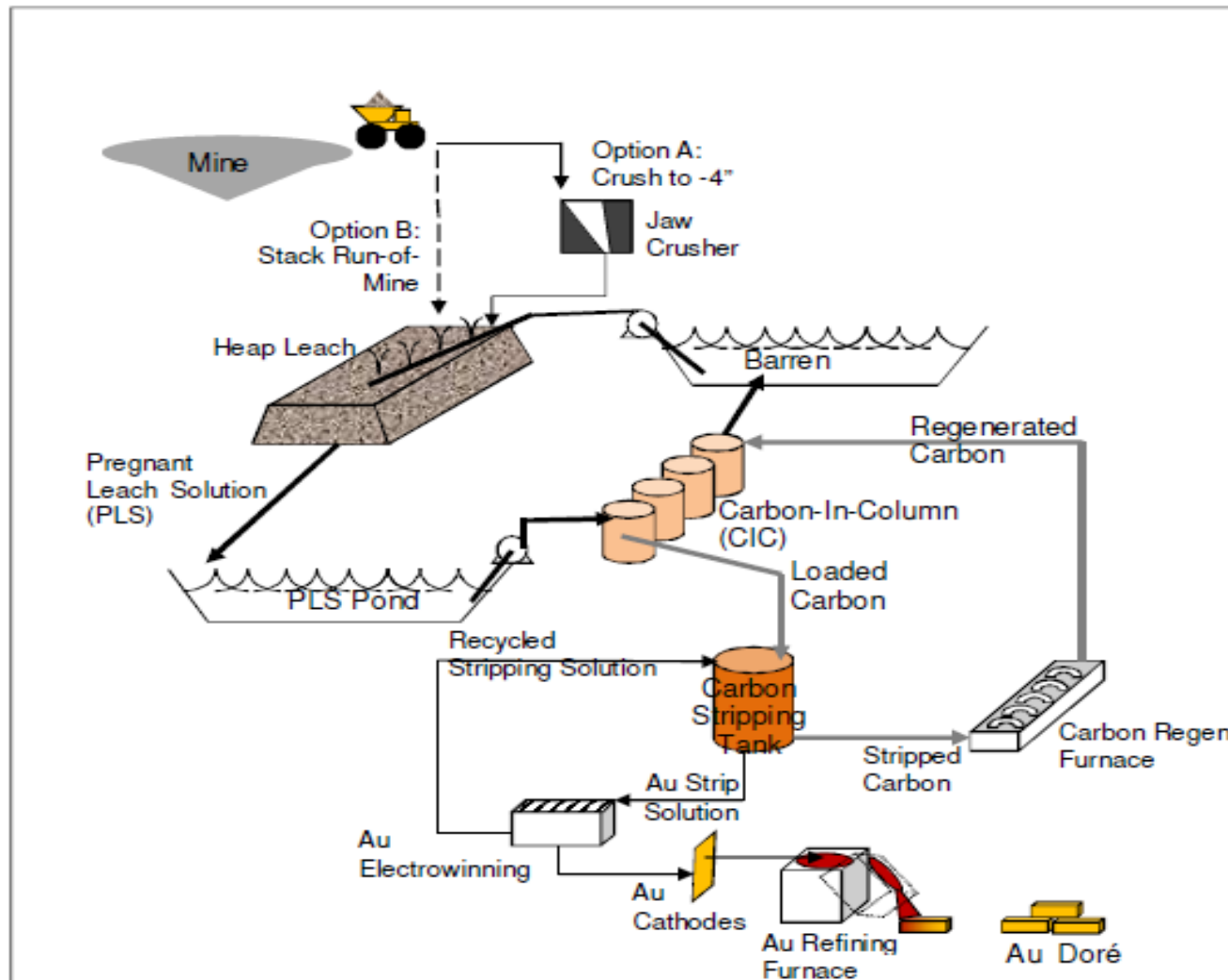
## Facilities Layout (Updated PEA 2018)





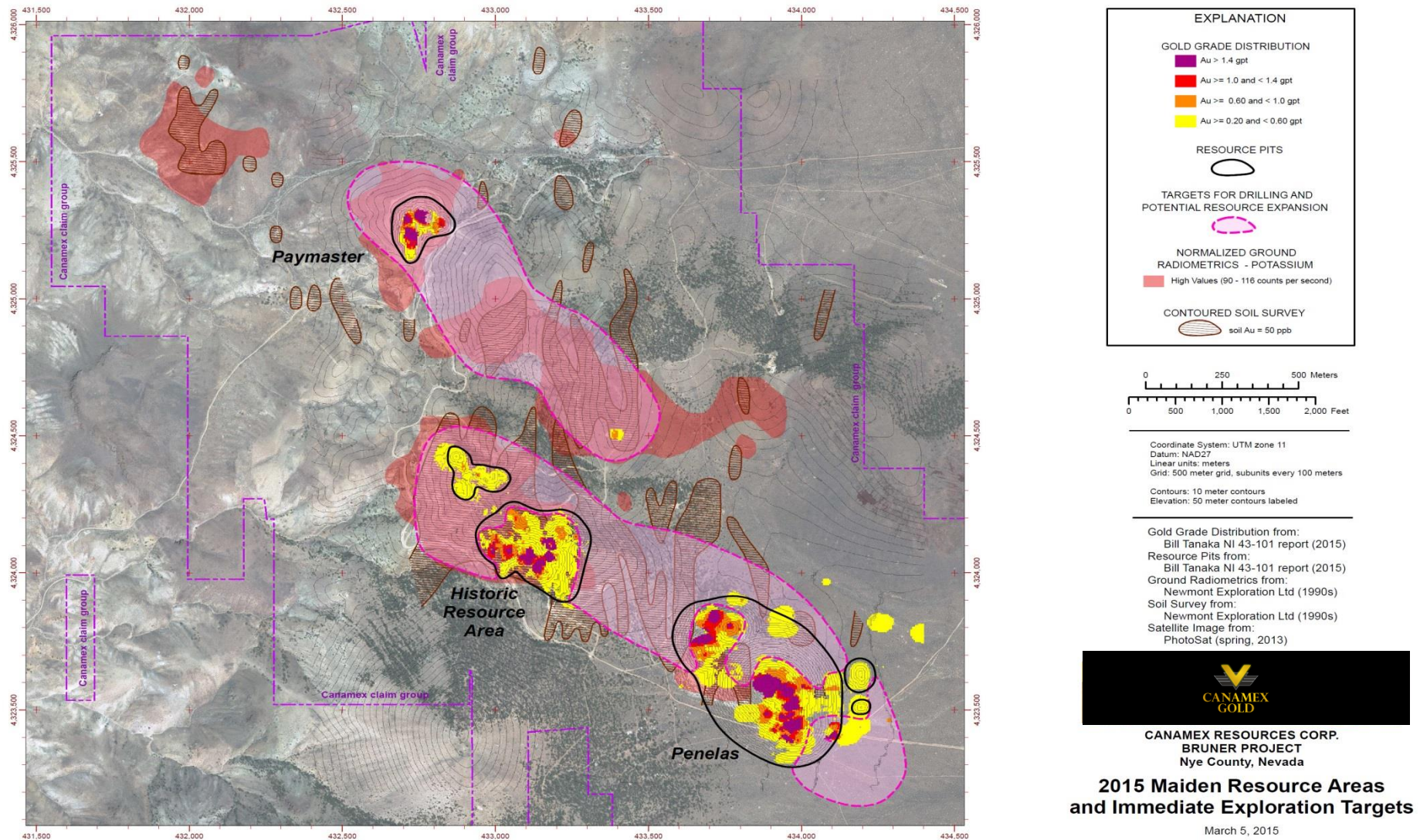
# Bruner Gold Development Project

## Production Process Flow Sheet (Updated PEA 2018)



# Bruner Gold Development Project

## Significant Unexplored Potential



# Bruner Gold Development Project

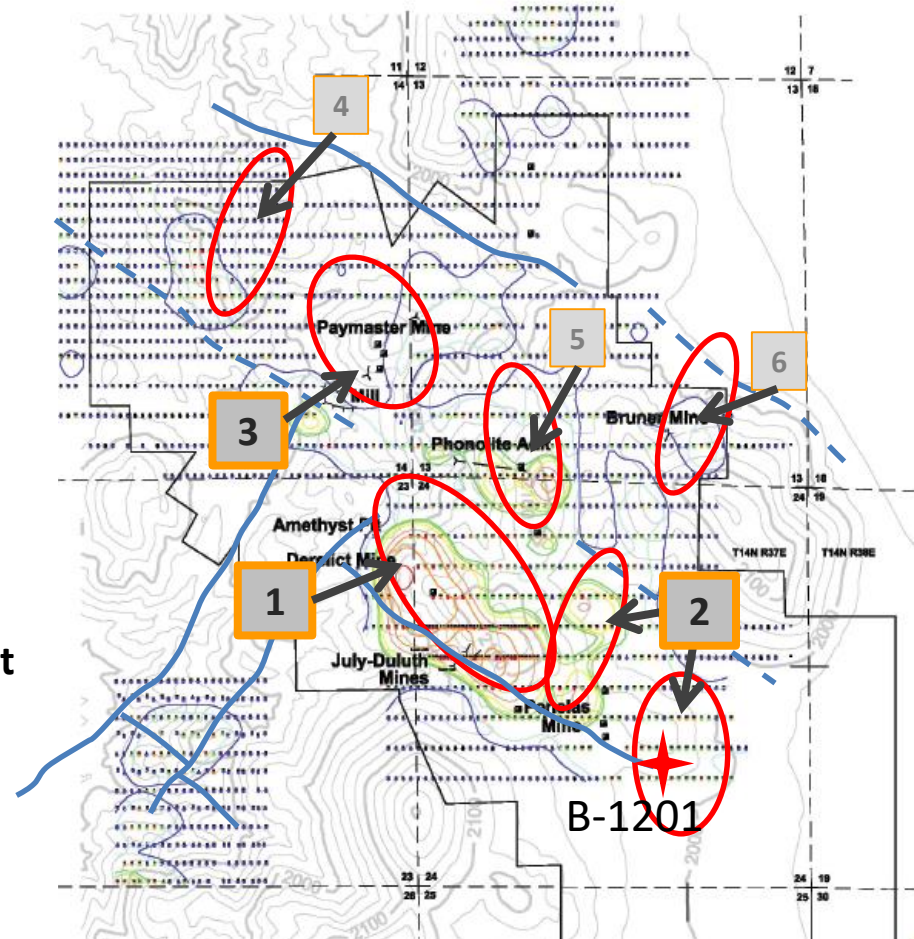
## Accessible drill targets, three highly prospective focus areas

### Three Focus Targets:

1. “Historic Resource” Area (‘HRA’)
2. “Penelas Mine” & “Penelas East”
3. “Paymaster Mine” (High Grade Area)

### Additional Targets:

4. “NW (Bruno)” Large Disseminated Target
5. “Phonolite Ridge” Large Disseminated Target
6. “Bruner Mine” Vein Target





# Bruner Gold Development Project

## The three focus targets; Paymaster Mine - high grade area

- Adjacent to the Historic Resource Area (1.5 km); near-surface mineralization

- **2014 Drill Program Best Intercepts:**

B-1457 – 16.7 metres at 9.94 g/t gold

B-1458 – 13.1 metres at 5.13 g/t gold

B-1460 – 7.6 metres at 9.98 g/t gold

- **2016 Drilling Program:**

B-1608 – 18.3 metres at 5.58 g/t gold

B-1604 – 19.8 metres at 2.38 g/t gold

B-1614 – 7.6 metres at 3.23 g/t gold

*View Looking North From "HRA" to "Paymaster"*



# Bruner Gold Development Project

## The Three Focus Targets

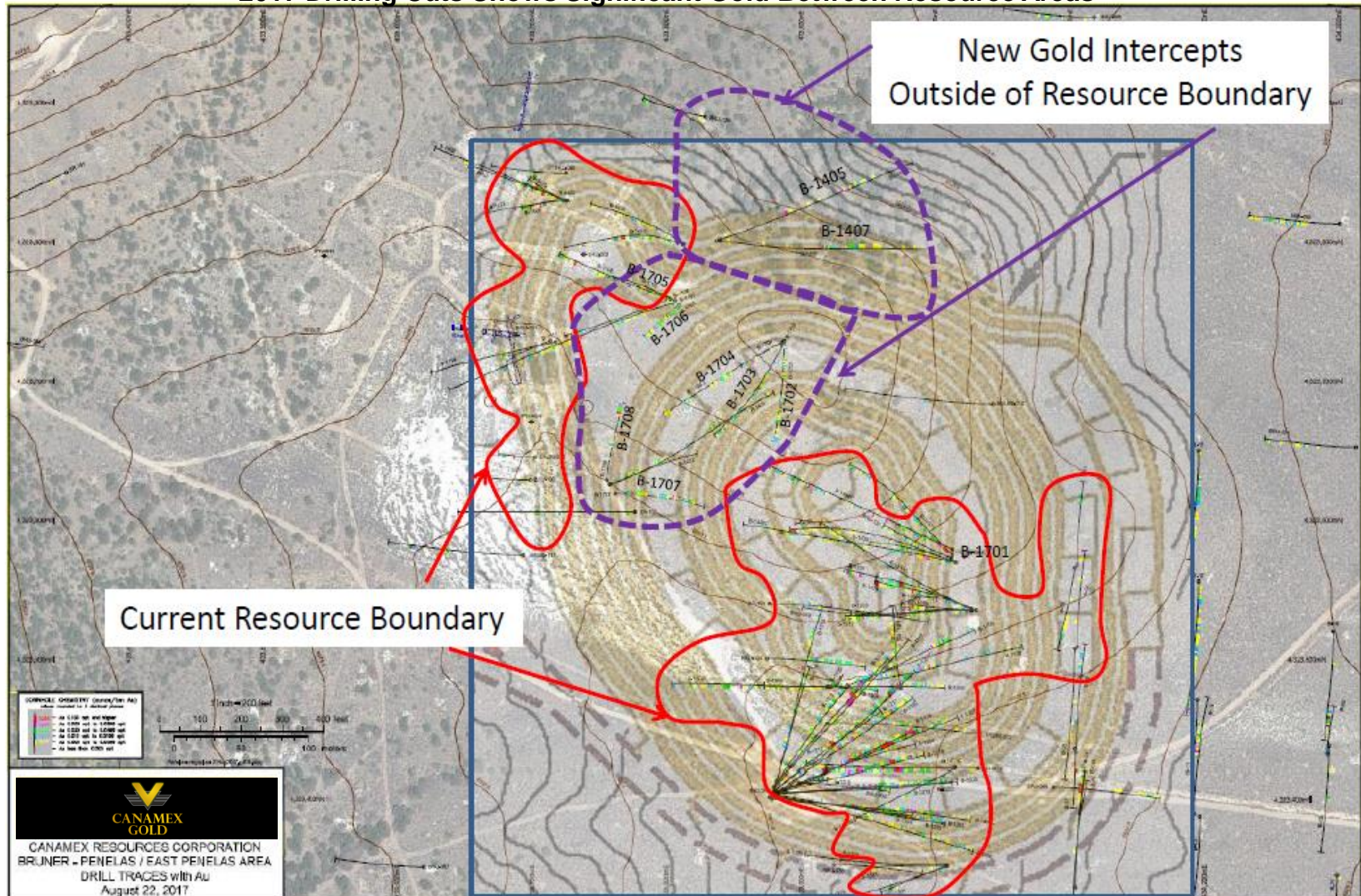
Penelas and Penelas East drill results 2012-14

- **Among the best drill intercepts in Nevada 2012-2014**
- **2012 – 2013 Drill Program Best Intercepts:**
  - B-1201 – 110 metres at 4.08 g/t gold
  - B-1301 – 91 metres at 3.10 g/t gold
- **Deposit open to the north – new intercept:**
  - B-1436 – 9.1 metres at 11.9 g/t gold  
(Re-assayed at 16.4 g/t)

# Bruner Gold Development Project

## The three focus targets

- Penelas and Penelas East combined pit
- 2017 Drilling Cuts Shows Significant Gold Between Resource Areas

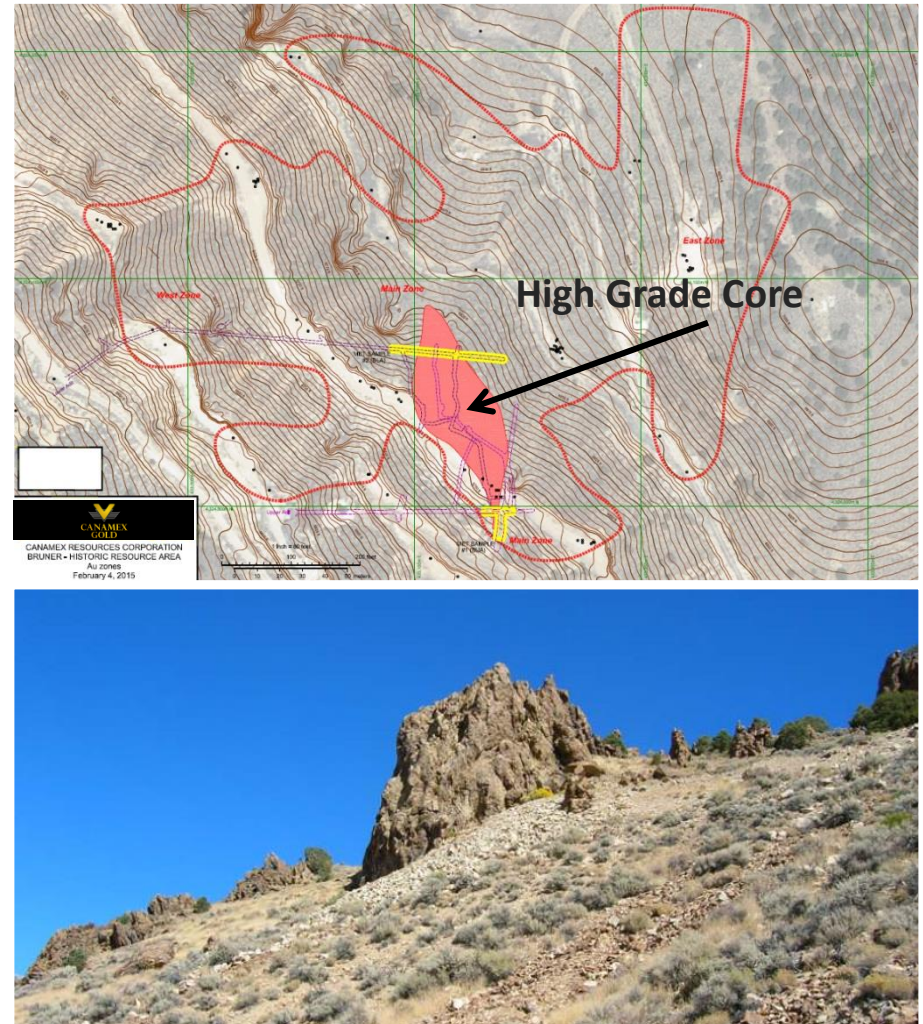




# Bruner Gold Development Project

## The three focus targets - Historic Resource Area (HRA) Overview

- **2014 Drilling: +30 holes to upgrade and increase historic resource**
- **Visible gold mineralization is associated with Silica Alteration Spires and major structures/intersections**
- **Over 50 Silica Alteration Spires have been mapped – most of have NOT been drilled**
- **2014 and 2017 drilling tested some Spires with excellent gold intercepts**

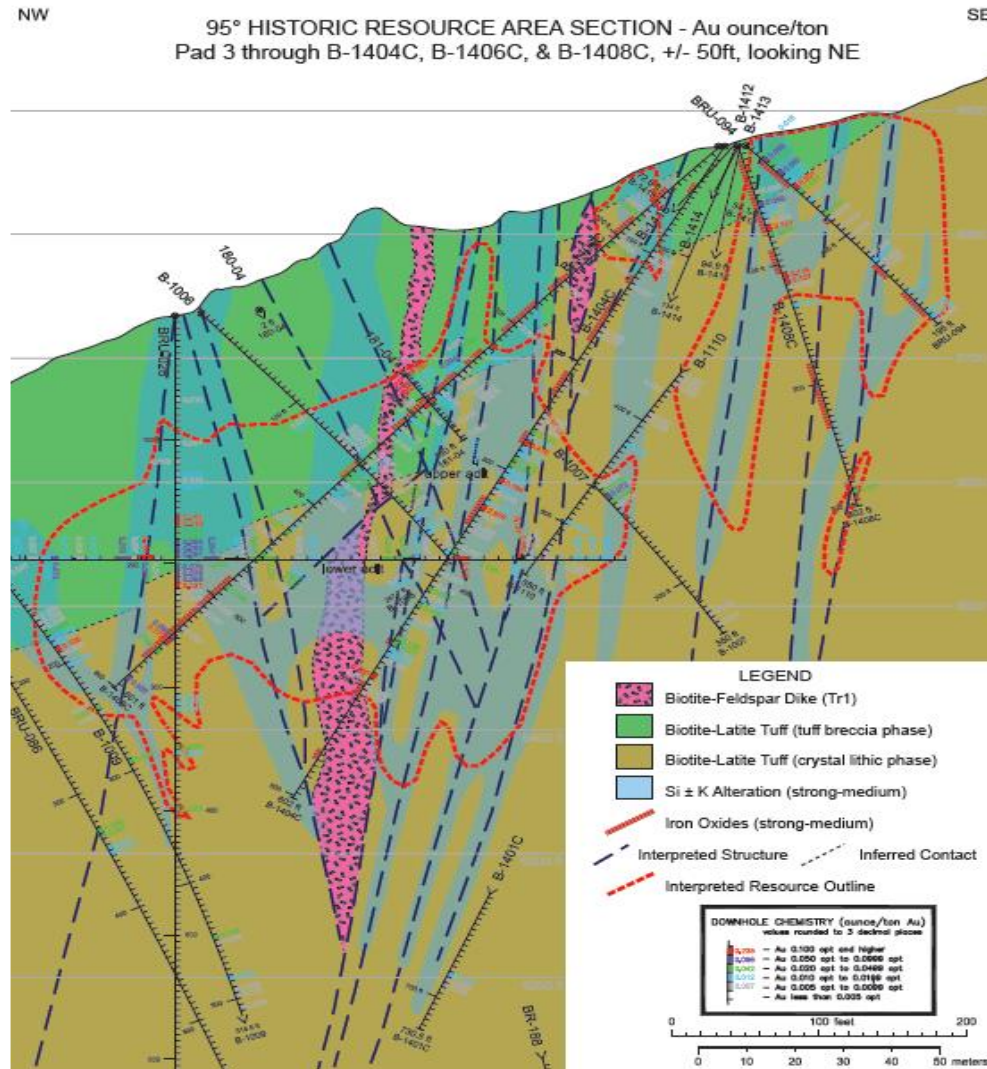




# Bruner Gold Development Project

## The three focus targets

### - Historic Resource Area (HRA) 2014 Drill Cross Section



# Bruner Gold Development Project

## Investment Highlights

### ***Prolific Mining Friendly Jurisdiction***

Nevada is the top gold producing region in the Americas, produces 75% of gold in USA and is a mining friendly jurisdiction

### ***High-grade Drill Intercepts in Nevada\****

110 metres @ 4.08 g/t gold - Penelas  
57.9 metres @ 5.23 g/t gold - HRA

### ***Completed PEA with Excellent Metallurgy***

PEA with heap leach 3 inch crush extraction at 90%  
Low reagent consumption = low operating costs

### ***Potential for Shortened Permitting Process***

Initial development focused on private land and higher grade open pit resources

### ***Skin in the Game***

Insiders and management have 20% equity purchased with their own money

### ***Still Significant Exploration potential***

Only 20% of existing targets have been drilled  
= significant exploration upside

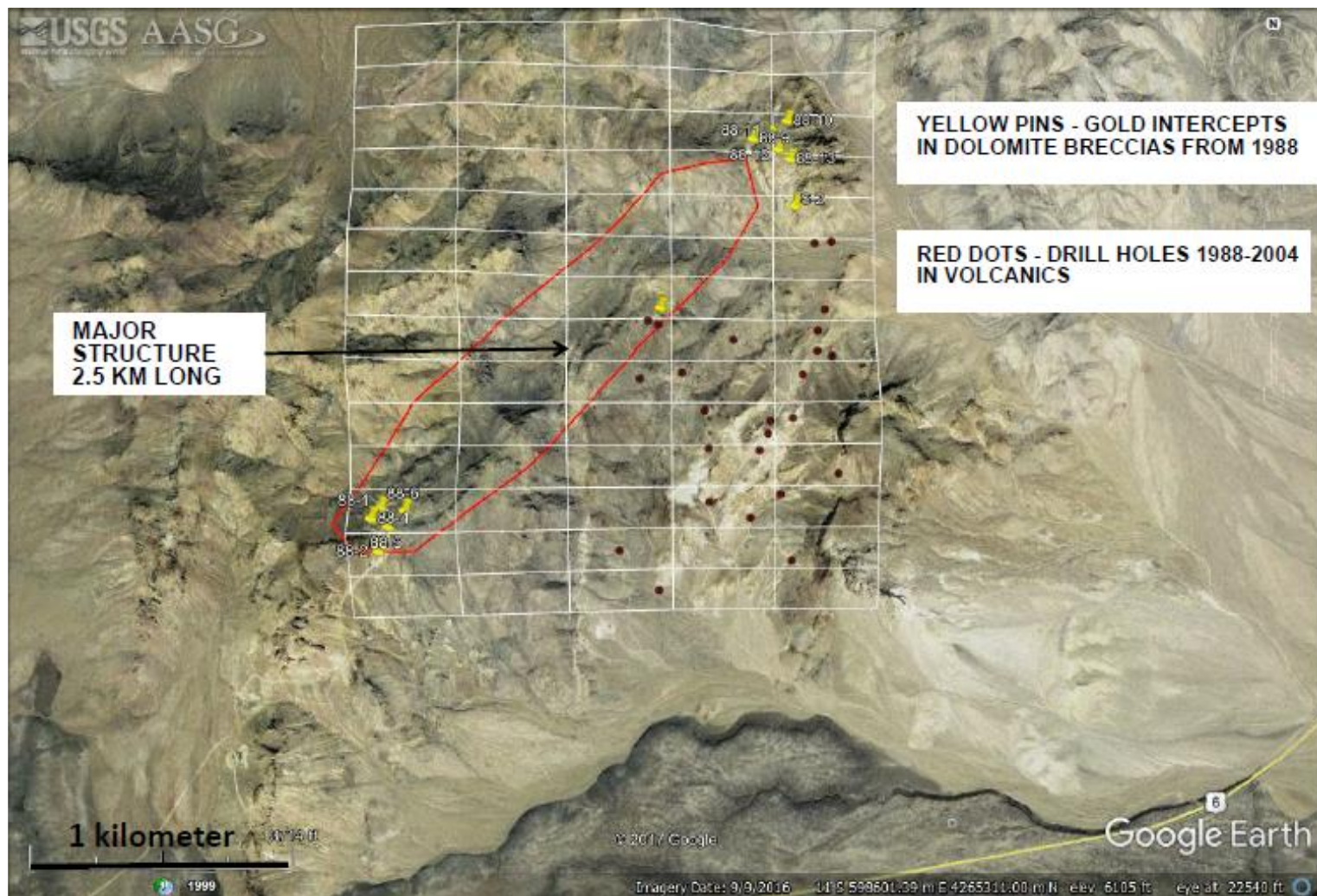
*\* Best drill intercepts in Nevada 2012 - 2014*

# Silverton Gold Exploration Project

- Carlin-type gold exploration property located in Nye County, Nevada, over 70 unpatented lode mining claims totaling 1400 acres
- Extensive grid rock chip sampling by previous exploration companies since 1980s identifies a large gold anomaly covering an area approximately 2.5 km x 3.0 km
- Total of 66 reverse circulation drill holes have been drilled to date on the property
- Only 20% of the historic holes were drilled to test gold in the brecciated dolomitized limestones, and mostly only with shallow vertical holes
- **Canamex sees strong similarities between the gold-rich zones at the Long Canyon gold deposit, which occur primarily in dolomite breccias. Newmont Mining carried reserves and resources of 3.4 million ounces of gold at Long Canyon as of the end of 2015**
- Potential new discovery opportunity, with the Silverton property, which clearly has potential, if the dolomite breccia thesis proves correct through exploration
- **Exploration Strategy:** Assess past historical data and drill hole assays. Assess similarities with the geology that hosts the Long Canyon gold deposit. Identify the best drill targets within the anomalous and untested dolomite breccias.

# Silverton Gold Exploration Project

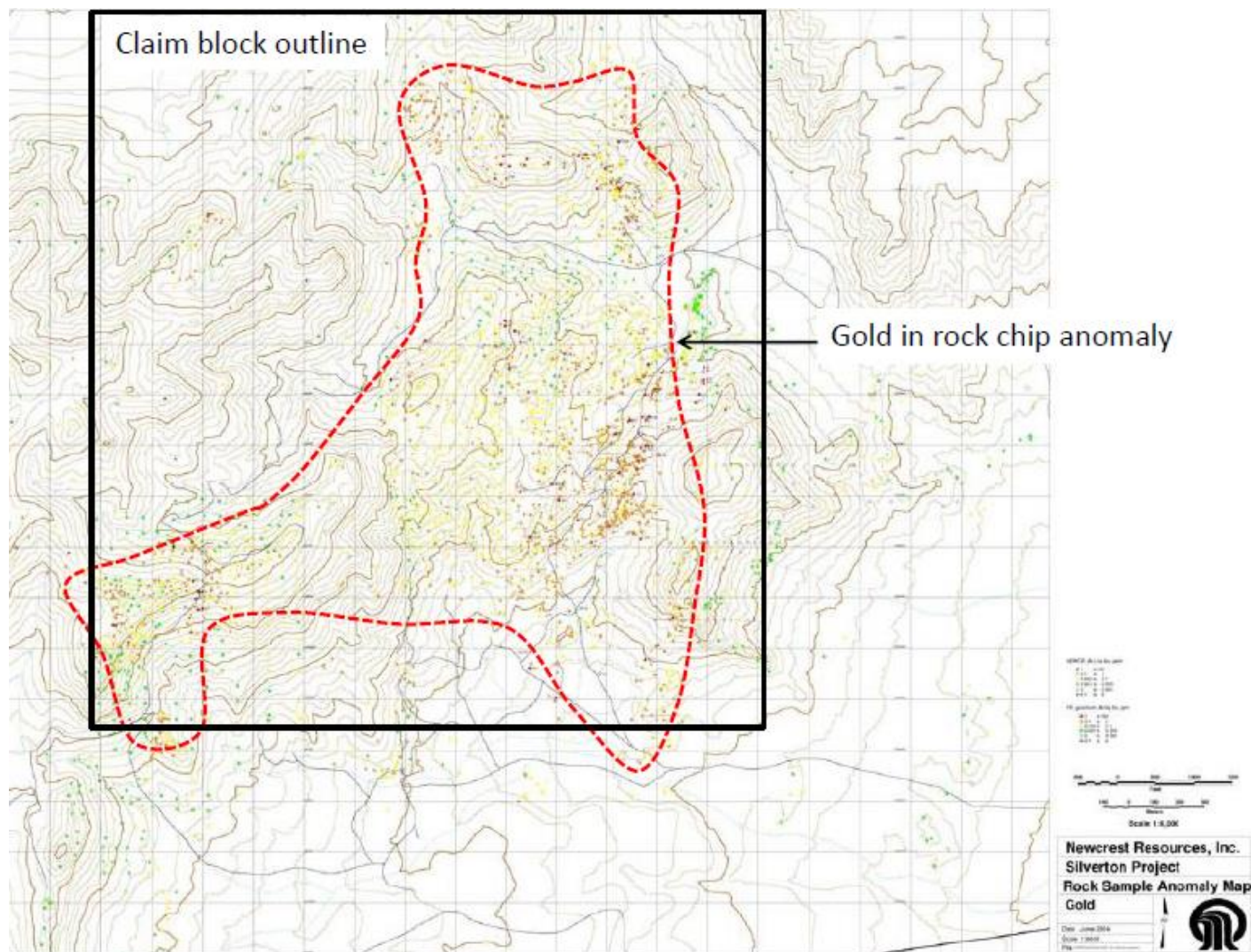
Major undrilled structure 2.5 km long





# Silverton Gold Exploration Project

## Gold in rock chip boundary



# Capital Structure

## Capital Structure

Offer Price (C\$)	\$0.15
Basic Shares Outstanding (M)	61.4
Warrants Outstanding (M)	58.7
Options Outstanding (M)	3.5
Debentures (if converted) (M)	30.0
Fully Diluted Common Shares (M)	154.6
<b>Market Capitalization (C\$M)</b>	<b>\$9.0</b>
Total Debt less Cash (C\$M)	\$4.0
<b>Enterprise Value (EV) (C\$M)</b>	<b>\$13.0</b>
52 Week High – Low	\$0.26 - \$0.08
Average Daily Trading Volume (3m)	168,000
Trading Symbols	CSE: <b>CSQ</b> OTC: <b>CNMF</b> FSE: <b>CX6</b>

## Share Price Performance (TSX.V:CSQ)

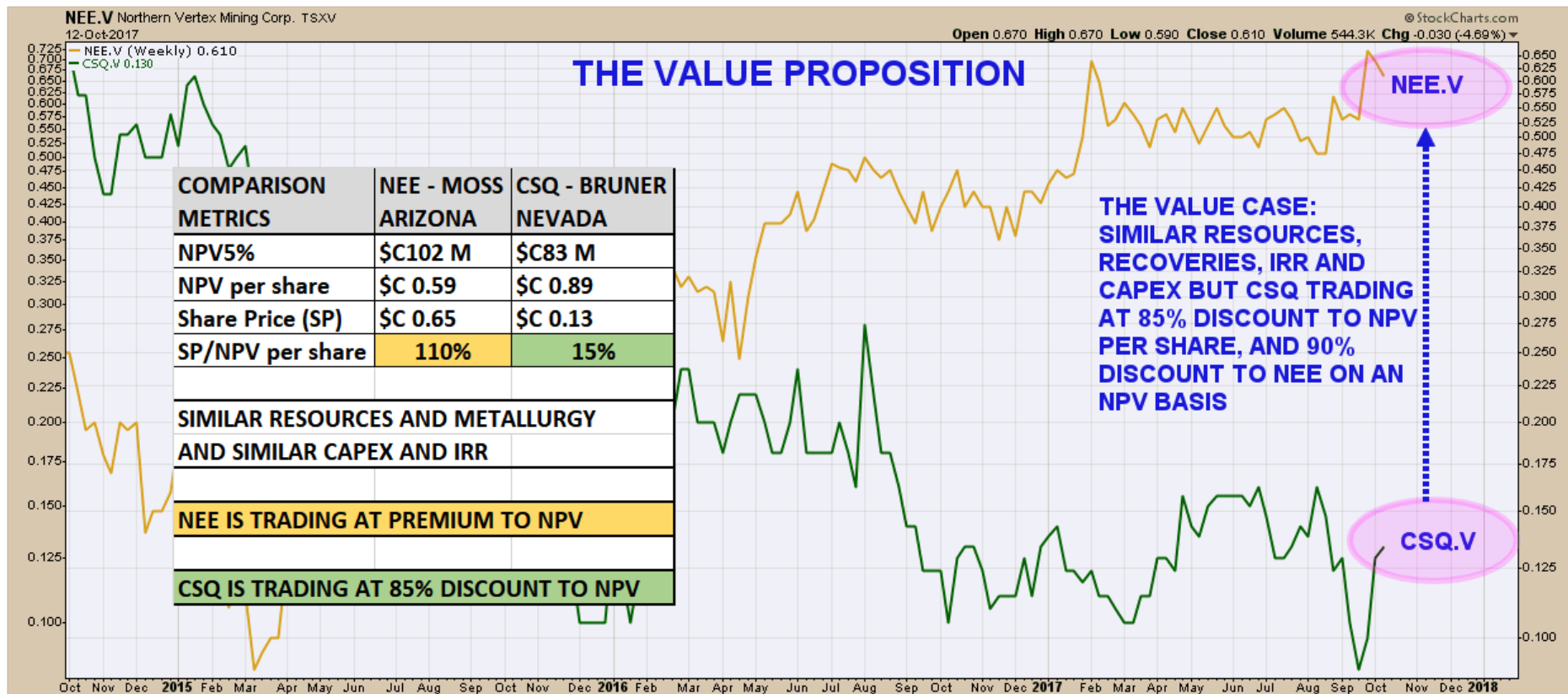


## Major Shareholders

Hecla Mining (NYSE: HL)	7%
Management/Directors/Insiders	20%
Others	73%

# Canamex Gold vs. Northern Vertex

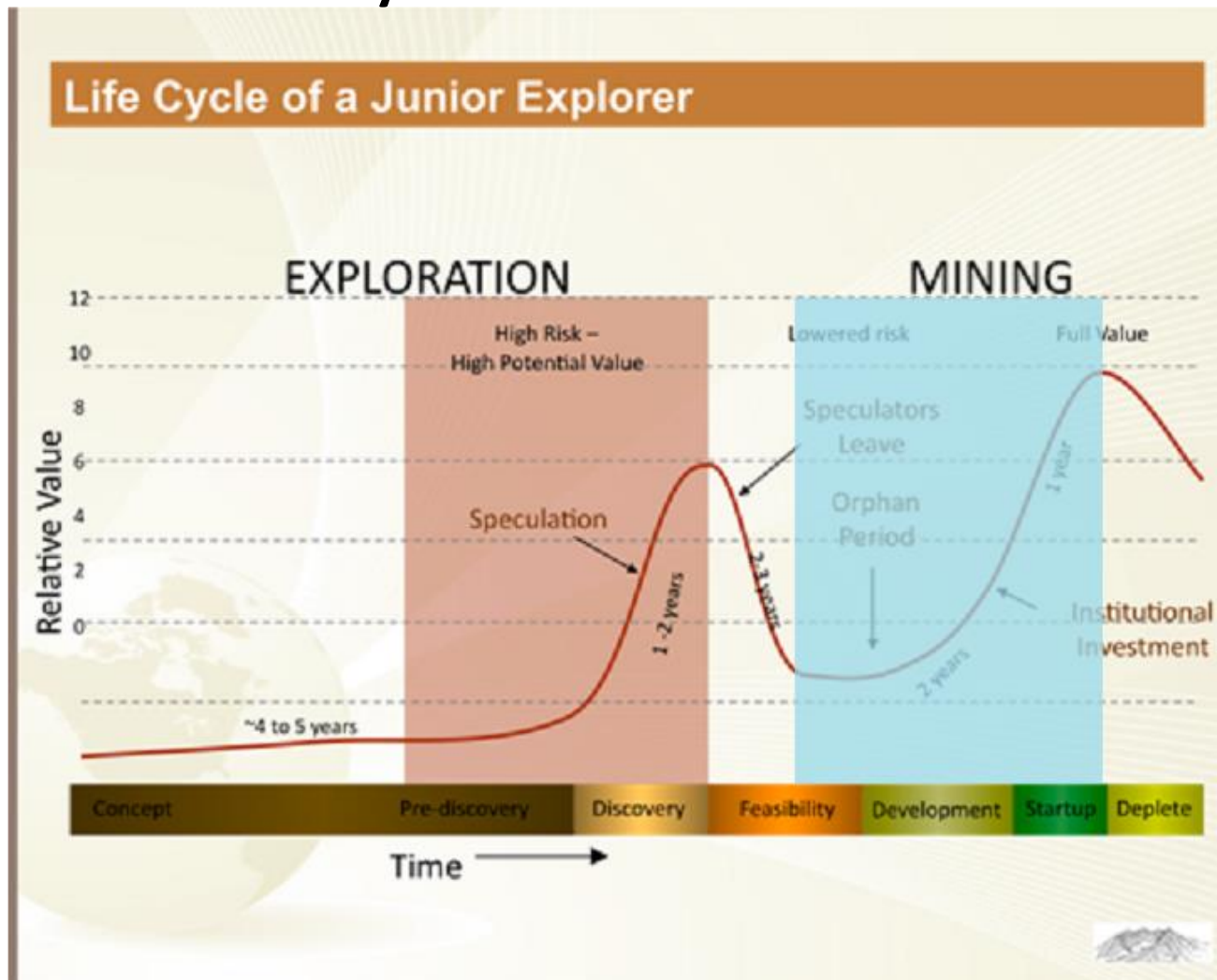
**Canamex Bruner PEA vs. similar-sized Moss Mine project (PFS), Northern Vertex. Very comparable project size and economic parameters but very different mcap and share price, suggesting tremendous room for increase in shareholder value.**





# Value Proposition

## Early in the two S-curves



Original chart from Brent Cook's Exploration Insights

# Management

**David Vincent, BEng, Dip. FP**  
*Chief Executive Officer*

David Vincent's background includes consulting and investment banking, corporate advisory, corporate public relations and capital raising services within the resources sector. David was a senior executive with BAE Systems, a global aerospace company, where he gained significant skills and experience in international business development, feasibility studies, market analysis, business planning, project financing, project management and marketing within the United Kingdom, the Middle East and Europe. He is a professional engineer and commercial pilot with post graduate academic qualifications in management and financial services. David was a senior commissioned officer (Engineer and Pilot) in the Royal Australian Air Force. He has worked throughout Europe, Middle East, Africa and Asia region for the last 20 years. He holds a Bachelor of Engineering with Distinction from RMIT, a Diploma in Administrative Studies, an Advanced Diploma in Aviation Studies and a Diploma in Financial Planning from Deakin University, Australia.

**Greg Hahn, C.P.G.**  
*President & COO*

Professional Geologist and Geological Engineer, who has over 35 years of extensive experience in exploration and mine development. Greg has held senior level management positions with several public mining companies, where he has used his expertise to take projects from mine development through to production, these include; permitting, engineering, construction and operations for Constellation Copper Corporation, construction and operations for two open pit heap leach gold and silver mines with Coca Mines Inc, exploration for investment opportunities in Latin America for St. Mary Minerals Inc., exploration and pre-development for Noranda Inc. Greg has been instrumentally involved in financing and mergers also. Greg holds B.A. in Earth Sciences and M.S. in Geology and Geological Engineering.

**Guy P. Dancosse Q.C., icd.D.**  
*Director*

Guy P. Dancosse, Q.C. was a member of the Board of Directors and Chair of the Human Resources Committee at the Royal Canadian Mint. He was legal counsel for the Royal Canadian Mint for a long period of time. As such he has acquired a deep knowledge of the international currency systems and of Global Mint activity. He also sits on the board of many public and private companies. Guy has extensive experience in arbitration, negotiation and mediation, nationally and internationally, in many areas of business and the public sector. He has pleaded in all levels of the provincial and federal courts in Canada, including the Supreme Court of Canada. He acted as counsel in commercial arbitration, both nationally and internationally. He has undergone post-graduate training in mediation and arbitration at Harvard University, and completed the Director's Education Program at the Rotman School of Business University to Toronto. Guy is a certified member of the Institute of Corporate Directors and is accredited as an international commercial arbitrator by the ICC (International Chamber of Commerce). He is also a member of the Canadian Bar Association, the International Bar Association and the International Institute for Conflict Prevention & Resolution (New York).

**Mike Stark, RFC**  
*Chairman of the Board*

Also Chairman of Arizona Silver Exploration Ltd; 32 years of experience as owner and operator of two successful companies. Previously worked with Exeter Resources and Extorre Resources.

**Frank Hogel, MBA**  
*Director*

Also Chief Executive Officer of Peter Beck Performance Funds GbR and advisor to Concept Capital Management, an asset management company.



## Contact Information

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*Chairman of the Board*

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**Greg Hahn, CPG #7122 and President/COO of the Company, is the QP responsible for the technical disclosure contained in this presentation.**

**All public corporate filings can be found on [www.sedar.com](http://www.sedar.com) under:  
“Canamex Gold Corp.”**

**Please visit our website for further information: <https://canamexgold.com>**



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This presentation contains forward-looking statements regarding future events and Canamex's future results that are subject to the safe harbors created under the Securities Act of 1933 (the "Securities Act") and the Securities Exchange Act of 1934 (the "Exchange Act"). These statements are based on current expectations, estimates, forecasts, and projections about the industry in which Canamex operates and the beliefs and assumptions of Canamex's management. Words such as "expects," "anticipates," "targets," "goals," "projects," "intends," "plans," "believes," "seeks," "estimates," "continues," "may," variations of such words, and similar expressions, are intended to identify such forward-looking statements. In addition, any statements that refer to projections of Canamex's future financial performance, Canamex's anticipated growth and potential in its business and other characterizations of future events or circumstances are forward-looking statements. Such statements are subject to a number of assumptions, risks and uncertainties, including such factors as the volatility and level of commodity prices, currency exchange rate fluctuations, uncertainties in cash flow, expected acquisition benefits, exploration mining and operating risks, competition, litigation, environmental matters, the potential impact of government regulations, and other matters, many of which are beyond our control. Readers are cautioned that forward-looking statements are not guarantees of future performance and that actual results or developments may differ materially from those expressed or implied in the forward-looking statements.

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